

MMS Ventures Bhd

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Robust sales driving growth

- Involved in the design and manufacture of LED and semiconductor industrial automation systems and machinery as well as software development.
- Tapping onto the recovery in smartphone sales that fell sharply in 2020 as demand will be driven by the evolution into 5G mobile devices, while sales towards the automotive sector will pick up from the low base effect last year.
- Riding onto the surge in global demand for semiconductor test equipment across other sectors such as automotive, industrial automation and general lighting. Technically, traders may anticipate for a breakout above RM1.10, to target next resistances at RM1.16-1.26 with long term target set at RM1.43.

MMSV daily: Monitor for breakout



M+ Wiz

Trading Catalyst

- MMS Ventures Bhd (MMSV) is involved in the design and manufacture of LED and semiconductor industrial automation systems and machinery as well as software development. As of 6MFY21, RM7.2m or 41.5% of total revenue were derived locally and balance from countries across the globe.
- Moving forward, MMSV will be tapping on the recovery in smartphone sales that fell sharply in 2020. At the same time, demand will be driven by the evolution into 5G mobile devices, while sales towards the automotive sector will pick up from the low base effect last year.
- MMSV will also be riding on the surge in global demand for semiconductor test equipment across other sectors such as automotive, industrial automation and general lighting. As of 2QFY21, MMSV is equipped with a healthy balance sheet, comprising cash and bank balances of RM37.0m and zero borrowings, translating to net cash per share of RM0.18 (c.16.5% of share price).

MMS VENTURES BHD

Last Price (RM)	1.08
5 Day Change (%)	0.9
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	50.0
52Week Range Percentile (%)	56.4
Volatility 30D	57.6
EMA9, EMA20, EMA60 Trend	Uptrend
Price vs. EMA20 (%)	6.6
DMI DI+	34.1
DMI DI-	15.4
ADX	24.4
Price Skew	UP
RSI 14D	68.8
RSI OB/OS	Positive
Price vs. Bollinger Band (%)	92.3

Bloomberg

Financial snapshot

FYE Dec	FY19	FY20	FY21*
Revenue (RM m)	43.0	22.7	30.2
Net profit (RM m)	7.6	1.8	4.8
Shares (m)	205.5	205.5	205.5
EPS (sen)	3.7	0.9	2.4
DPS (sen)	2.0	1.0	1.0
P/E (x)	29.8	122.9	46.8
DY (%)	0.6	1.1	1.1

Bloomberg

FY21* based on trailing-12-months data

Technical Outlook

- Technically, price is on the gradual recovery since 3Q21. The uptrend formation was re-established since early September 2021. For now, traders may anticipate for a breakout above RM1.10, to target next resistances at RM1.16-1.26 with long term target set at RM1.43. Support is pegged at RM1.02 and cut loss is located at RM1.01.

Glossary

Last Price (RM)	Last closing price
5 Day Change (%)	Percent change in price over the last five days. The formula is: [(Last Trade - Closing Price Five Days Ago) / Closing Price Five Days Ago] x 100.
1 Day Range Percentile (%)	Calculates the percentile value within the 1-day range
5 Day Range Percentile (%)	Calculates the percentile value within the 5-day range
52 Week Range Percentile (%)	Calculates the percentile value within the 52-week range
Volatility 30D	A measure of the risk of price moves for a security calculated from the standard deviation of day-to-day logarithmic historical price changes. The 30-day price volatility equals the annualised standard deviation of the relative price change for the 30 most recent trading days closing price, expressed as a percentage.
EMA9, EMA20, EMA60 Trend	If EMA9 is greater than EMA20 and EMA20 is greater than EMA60 it will be stated as Uptrend. If the EMA9 is lesser than EMA20 and the EMA20 is lesser than EMA60, it will be stated as Downtrend, otherwise Consolidation.
Price vs. EMA20 (%)	Position of the price away from the EMA20 level
DMI DI+	Positive directional movement.
DMI DI-	Negative directional movement.
ADX	ADX is a moving average of the directional movement index.
Price Skew	If the average of 20 days closing price is greater than 20 days Median price, it will be stated Up. If the average of 20 days closing price is lower than 20 days Median price, it will be stated Down.
RSI 14D	RSI measures the momentum of a security to determine whether it is in an overbought or oversold condition. If RSI 14 days is greater or equal to 70, it will be stated Overbought.
RSI OB/OS	If the RSI 14 days is greater or equal to 50, but lower than 70, it will be stated Positive. If the RSI 14 days is greater than 30, but lower than 50, it will be stated Negative. If the RSI 14 days is lower or equal to 30, it will be stated Oversold.
Price vs. Bollinger Band (%)	Position of the price compare to the Bollinger band in percentage
