

Harbour-Link Group Bhd

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Capitalising on the trade boom

- An integrated logistics services provider, shipping and engages in construction works, heavy lifting and haulage as well as property development with established footprint extends across the Intra-Asia region.
- Capitalising on the increasing charter and freight rates that was stemmed by the global supply chain disruption following the shortage of vessels, coupled with the improving trade activities.
- Current price at RM1.01 is trading at a discount to its book value per share of RM1.12 which was recorded in 3QFY21. Technically, traders may anticipate for a short-term breakout above RM1.01, to target next resistances at RM1.06-1.13 with long term target set at RM1.20.

HARBOUR daily: Monitor for breakout



M+ Wiz

Trading Catalyst

- Harbour-Link Group Bhd (HARBOUR) history traces back since 1975 in the shipping industry and now has grown into an integrated logistics services provider, shipping and engages in construction works, heavy lifting and haulage as well as property development. Throughout the year, HARBOUR has established a solid footprint extends across the Intra-Asia region.
- Moving forward, HARBOUR will be capitalising on the increasing charter and freight rates that was stemmed by the global supply chain disruption. We believe that the current scenario will remain in the picture over the foreseeable future, owing to the shortage of vessels, coupled with the improving trade activities.
- Meanwhile, we note that at RM1.01, HARBOUR is trading at a discount to its book value per share of RM1.12. As of 3QFY21, HARBOUR is also equipped with a healthy balance sheet with a net cash position of RM112.0m, translating to net cash per

HARBOUR-LINK GROUP BHD

Last Price (RM)	1.01
5 Day Change (%)	2.0
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	77.8
52Week Range Percentile (%)	77.9
Volatility 30D	33.1
EMA9, EMA20, EMA60 Trend	Uptrend
Price vs. EMA20 (%)	1.5
DMI DI+	28.7
DMI DI-	13.4
ADX	29.9
Price Skew	UP
RSI 14D	56.8
RSI OB/OS	Positive
Price vs. Bollinger Band (%)	61.5

Bloomberg

Financial snapshot

FYE Jun	FY19	FY20	FY21*
Revenue (RM m)	623.8	617.3	570.4
Net profit (RM m)	23.1	25.9	39.0
Shares (m)	400.4	400.4	400.4
EPS (sen)	5.8	6.5	9.7
DPS (sen)	-	1.0	1.0
P/E (x)	17.5	15.6	10.4
DY (%)	-	1.0	1.0

Bloomberg

FY21* based on trailing-12-months data

share of RM0.28 (c.27.7% of share price).

Technical Outlook

- Technically, price has found some stability since end-July 2021 before marching high. The uptrend formation was re-established since end-August 2021. With the recent mild pullback, traders may anticipate for a short-term breakout above RM1.01, to target next resistances at RM1.06-1.13 with long term target set at RM1.20. Support is pegged at RM0.975 and cut loss is located at RM0.97.

Glossary

Last Price (RM)	Last closing price
5 Day Change (%)	Percent change in price over the last five days. The formula is: [(Last Trade - Closing Price Five Days Ago) / Closing Price Five Days Ago] x 100.
1 Day Range Percentile (%)	Calculates the percentile value within the 1-day range
5 Day Range Percentile (%)	Calculates the percentile value within the 5-day range
52 Week Range Percentile (%)	Calculates the percentile value within the 52-week range
Volatility 30D	A measure of the risk of price moves for a security calculated from the standard deviation of day-to-day logarithmic historical price changes. The 30-day price volatility equals the annualised standard deviation of the relative price change for the 30 most recent trading days closing price, expressed as a percentage.
EMA9, EMA20, EMA60 Trend	If EMA9 is greater than EMA20 and EMA20 is greater than EMA60 it will be stated as Uptrend. If the EMA9 is lesser than EMA20 and the EMA20 is lesser than EMA60, it will be stated as Downtrend, otherwise Consolidation.
Price vs. EMA20 (%)	Position of the price away from the EMA20 level
DMI DI+	Positive directional movement.
DMI DI-	Negative directional movement.
ADX	ADX is a moving average of the directional movement index.
Price Skew	If the average of 20 days closing price is greater than 20 days Median price, it will be stated Up. If the average of 20 days closing price is lower than 20 days Median price, it will be stated Down.
RSI 14D	RSI measures the momentum of a security to determine whether it is in an overbought or oversold condition. If RSI 14 days is greater or equal to 70, it will be stated Overbought.
RSI OB/OS	If the RSI 14 days is greater or equal to 50, but lower than 70, it will be stated Positive. If the RSI 14 days is greater than 30, but lower than 50, it will be stated Negative. If the RSI 14 days is lower or equal to 30, it will be stated Oversold.
Price vs. Bollinger Band (%)	Position of the price compare to the Bollinger band in percentage
