

## Freight Management Holdings Bhd

Kenneth Leong  
[kennethleong@msec.com.my](mailto:kennethleong@msec.com.my)  
(603) 2201 2100

### Leveraging on buoyant trade activities

- An integrated international logistics provider, offering complete multimodal international freight services covering sea, rail and air freight.
- Impending acquisition of two parcels of land at Klang measuring 9.3-ac to be developed as an integrated logistics hub will expand the warehousing and distribution services that is currently operating at 90-95% capacity.
- Trade activities to remain robust and to see further improvement following relaxation of restrictions and reopening of business activities since mid-July 2021 in Malaysia. Technically, price has formed a short-term triangle formation breakout above RM0.795, targeting the resistances at RM0.86-0.935 with long term target set at RM1.04.

### FREIGHT daily: Short-term triangle breakout



M+ Wiz

### Trading Catalyst

- Freight Management Holdings Bhd (FREIGHT) is regarded as an integrated international logistics provider. To-date, FREIGHT offers complete multimodal international freight services covering sea, rail, air freight and tug barge services, customs brokerage and distribution container haulage and conventional trucking services.
- Moving forward, the impending acquisition of two parcels of land at Klang measuring 9.3-ac to be developed as an integrated logistics hub will expand the warehousing and distribution services. Already, the pent-up demand of warehousing and logistics services has propelled current utilisation rate to 90-95%.
- We reckon that trade activities to remain robust and further improvement following relaxation of restrictions and reopening of business activities since mid-July 2021 in Malaysia. Meanwhile the Baltic Dry Index (BDI) has surged to 4,000; the highest level

### FREIGHT MANAGEMENT HOLDINGS BHD

Last Price (RM)	0.825
5 Day Change (%)	7.1
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	92.9
52Week Range Percentile (%)	72.1
Volatility 30D	56.1
EMA9, EMA20, EMA60 Trend	Uptrend
Price vs. EMA20 (%)	9.9
DMI DI+	37.2
DMI DI-	11.2
ADX	34.2
Price Skew	DOWN
RSI 14D	78.8
RSI OB/OS	Overbought
Price vs. Bollinger Band (%)	89.8

Bloomberg

### Financial snapshot

FYE Dec	FY20	FY21f	FY22f
Revenue (RM m)	551.6	766.5	780.5
Net profit (RM m)	12.3	33.1	36.4
Shares (m)	558.4	558.4	558.4
EPS (sen)	2.2	5.9	6.5
DPS (sen)	0.5	3.0	3.0
P/E (x)	37.5	13.9	12.7
DY (%)	0.6	3.6	3.6

Bloomberg

since mid-2010.

## Technical Outlook

- Technically, price has pullback since April 2021 before staging a recovery last month. Price has recently recovered above the daily EMA60 level and has formed a short-term triangle formation breakout above RM0.795. Price may trend higher towards the resistances at RM0.86-0.935 with long term target set at RM1.04. Support is pegged at RM0.755 and cut loss is located at RM0.75.

---

## Glossary

---

Last Price (RM)	Last closing price
5 Day Change (%)	Percent change in price over the last five days. The formula is: [(Last Trade - Closing Price Five Days Ago) / Closing Price Five Days Ago] x 100.
1 Day Range Percentile (%)	Calculates the percentile value within the 1-day range
5 Day Range Percentile (%)	Calculates the percentile value within the 5-day range
52 Week Range Percentile (%)	Calculates the percentile value within the 52-week range
Volatility 30D	A measure of the risk of price moves for a security calculated from the standard deviation of day-to-day logarithmic historical price changes. The 30-day price volatility equals the annualised standard deviation of the relative price change for the 30 most recent trading days closing price, expressed as a percentage.
EMA9, EMA20, EMA60 Trend	If EMA9 is greater than EMA20 and EMA20 is greater than EMA60 it will be stated as Uptrend. If the EMA9 is lesser than EMA20 and the EMA20 is lesser than EMA60, it will be stated as Downtrend, otherwise Consolidation.
Price vs. EMA20 (%)	Position of the price away from the EMA20 level
DMI DI+	Positive directional movement.
DMI DI-	Negative directional movement.
ADX	ADX is a moving average of the directional movement index.
Price Skew	If the average of 20 days closing price is greater than 20 days Median price, it will be stated Up. If the average of 20 days closing price is lower than 20 days Median price, it will be stated Down.
RSI 14D	RSI measures the momentum of a security to determine whether it is in an overbought or oversold condition. If RSI 14 days is greater or equal to 70, it will be stated Overbought.
RSI OB/OS	If the RSI 14 days is greater or equal to 50, but lower than 70, it will be stated Positive. If the RSI 14 days is greater than 30, but lower than 50, it will be stated Negative. If the RSI 14 days is lower or equal to 30, it will be stated Oversold.
Price vs. Bollinger Band (%)	Position of the price compare to the Bollinger band in percentage

---