

myNEWS Holdings Bhd

Kenneth Leong
kennethleong@msec.com.my
(603) 2201 2100

Malaysia's largest home-grown retail convenience store chain

- Largest homegrown retail convenience store chain in Malaysia with 542 outlets, supported by 2,000 employees that are currently serving over 6.0m customers on monthly basis.
- Allocated RM50.0m as capital expenditure to target additional 100 stores under existing four brands in 2021, namely myNEWS, myNEWS SUPERVALUE, WHSmith and CU.
- Recovery in store sales is largely on track, backed by the higher stores-footfall, coupled with the rising number of stores. Technically, a recovery above RM0.95 may lift price towards the next resistances at RM1.04-1.12 with long term target set at RM1.20.

MYNEWS daily: Monitor for rebound



M+ Wiz

Trading Catalyst

- myNEWS Holdings Bhd (myNEWS) was incorporated since December 1996 and has evolved into the largest homegrown retail convenience store chain in Malaysia. As of April 2021, myNEWS has 542 outlets, supported by 2,000 employees that are currently serving over 6.0m customers on monthly basis.
- Moving forward, myNEWS has allocated a capital expenditure of RM50.0m to target additional 100 stores under existing four brands in 2021, namely myNEWS, myNEWS SUPERVALUE, WHSmith and CU (the latter saw the maiden store opening at end-March 2021). The pick-up in stores footfall following the relaxation of MCO measures bodes well with consumer spending on the rise.
- As part of the long-term plan, myNEWS is aiming to open 500 CU stores over the next 5 years. After dipping into the red that was dented by the implementation of MCO in FY20, a recovery in store sales is largely on track, backed by the higher

MYNEWS HOLDINGS BHD

Last Price (RM)	0.935
5 Day Change (%)	-7.4
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	34.4
52Week Range Percentile (%)	67.8
Volatility 30D	63.0
EMA9, EMA20, EMA60 Trend	Uptrend
Price vs. EMA20 (%)	-1.8
DMI DI+	27.8
DMI DI-	27.3
ADX	46.6
Price Skew	DOWN
RSI 14D	56.0
RSI OB/OS	Positive
Price vs. Bollinger Band (%)	36.0

Bloomberg

Financial snapshot

FYE Oct	FY20	FY21f	FY22f
Revenue (RM m)	489.4	570.0	725.2
Net profit (RM m)	-9.4	9.6	24.7
Shares (m)	682.2	682.2	682.2
EPS (sen)	-1.4	1.4	3.6
DPS (sen)	-	0.6	0.9
P/E (x)	-	66.5	25.9
DY (%)	-	0.6	1.0
Bloomberg			

stores-footfall, coupled with the rising number of stores.

Technical Outlook

- Technically, share price is on the uptrend formation since early-March 2021. Since peaking in early-April 2021, price has staged a pullback before forming two consecutive days of hammer candle. Traders may anticipate for a recovery above RM0.95 to target the next resistances at RM1.04-1.12 with long term target set at RM1.20. Support is pegged at RM0.88 and cut loss is located at RM0.875.

Glossary

Last Price (RM)	Last closing price
5 Day Change (%)	Percent change in price over the last five days. The formula is: [(Last Trade - Closing Price Five Days Ago) / Closing Price Five Days Ago] x 100.
1 Day Range Percentile (%)	Calculates the percentile value within the 1-day range
5 Day Range Percentile (%)	Calculates the percentile value within the 5-day range
52 Week Range Percentile (%)	Calculates the percentile value within the 52-week range
Volatility 30D	A measure of the risk of price moves for a security calculated from the standard deviation of day-to-day logarithmic historical price changes. The 30-day price volatility equals the annualised standard deviation of the relative price change for the 30 most recent trading days closing price, expressed as a percentage.
EMA9, EMA20, EMA60 Trend	If EMA9 is greater than EMA20 and EMA20 is greater than EMA60 it will be stated as Uptrend. If the EMA9 is lesser than EMA20 and the EMA20 is lesser than EMA60, it will be stated as Downtrend, otherwise Consolidation.
Price vs. EMA20 (%)	Position of the price away from the EMA20 level
DMI DI+	Positive directional movement.
DMI DI-	Negative directional movement.
ADX	ADX is a moving average of the directional movement index.
Price Skew	If the average of 20 days closing price is greater than 20 days Median price, it will be stated Up. If the average of 20 days closing price is lower than 20 days Median price, it will be stated Down.
RSI 14D	RSI measures the momentum of a security to determine whether it is in an overbought or oversold condition. If RSI 14 days is greater or equal to 70, it will be stated Overbought.
RSI OB/OS	If the RSI 14 days is greater or equal to 50, but lower than 70, it will be stated Positive. If the RSI 14 days is greater than 30, but lower than 50, it will be stated Negative. If the RSI 14 days is lower or equal to 30, it will be stated Oversold.
Price vs. Bollinger Band (%)	Position of the price compare to the Bollinger band in percentage