

Technical Focus

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Kronologi Asia Bhd

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Leveraging on MyDigital

- Engages in the provisions of business consulting for information technology software and data solution related businesses with key clientele include Jollibee Food Corporation, Toshiba Information Equipment (Philippines), Ocean Park (Hong Kong) and NCS Internal Video & Surveillance Smart City (Singapore).
- Leveraging on the tabling of MyDigital that aims to achieve 80% of end-to-end online government services integration by 2025 together with 80% usage of cloud storage across government agencies by 2022.
- Demand is expect to accelerate as businesses are migrating to online processes. Technically, price has formed a flag-formation breakout above RM0.86, targeting the resistances of RM0.925-1.00, with long term target at RM1.10.

KRONO daily: Still in consolidation



M+ Wiz

KRONOLOGI ASIA BHD

Last Price (RM)	0.890
5 Day Change (%)	7.2
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	66.7
52Week Range Percentile (%)	94.3
Volatility 30D	74.9
EMA9, EMA20, EMA60 Trend	Uptrend
Price vs. EMA20 (%)	9.0
DMI DI+	35.0
DMI DI-	16.1
ADX	38.0
Price Skew	DOWN
RSI 14D	59.3
RSI OB/OS	Positive
Price vs. Bollinger Band (%)	101.8

Bloomberg

Trading Catalyst

- Kronologi Asia Bhd (KRONO) engages in the provisions of business consulting, designing of solutions and research and development for information technology software and data solution related businesses. Some of KRONO key clientele include multinational corporations such as Jollibee Food Corporation, Toshiba Information Equipment (Philippines), Ocean Park (Hong Kong) and NCS Internal Video & Surveillance Smart City (Singapore).
- Following the tabling of MyDigital blueprint, the government expects 80% of end-to-end online government services will be integrated by 2025 together with 80% usage of cloud storage across government agencies by 2022, which KRONO can leverage.
- Meanwhile, demand is expect to accelerate as businesses are migrating to online processes. KRONO is operating with a healthy balance sheet with a net cash

Financial snapshot

FYE Dec	FY18	FY19	FY20*
Revenue (RM m)	163.1	235.5	262.1
Net profit (RM m)	16.4	18.6	3.5
Shares (m)	523.4	523.4	523.4
EPS (sen)	3.1	3.6	0.7
DPS (sen)	-	2.0	-
P/E (x)	28.5	25.0	134.0
DY (%)	-	2.2	-

Bloomberg

*FY20 denotes trailing 12-months data

position of RM15.0m in 3QFY20, translating to net cash per share of 2.9 sen (c.3.2% of share price).

Technical Outlook

- Technically, the uptrend intact formation was established since mid-December 2020. Price continues to gain traction in recent months, largely supported along the daily EMA20 level. Price has formed a flag-formation breakout above RM0.86 accompanied by rising volumes which may lead to further upside, targeting the resistances of RM0.925-1.00, with long term target at RM1.10. Support is pegged at around RM0.82, while cut loss is set at RM0.815.

Glossary

Last Price (RM)	Last closing price
5 Day Change (%)	Percent change in price over the last five days. The formula is: [(Last Trade - Closing Price Five Days Ago) / Closing Price Five Days Ago] x 100.
1 Day Range Percentile (%)	Calculates the percentile value within the 1-day range
5 Day Range Percentile (%)	Calculates the percentile value within the 5-day range
52 Week Range Percentile (%)	Calculates the percentile value within the 52-week range
Volatility 30D	A measure of the risk of price moves for a security calculated from the standard deviation of day-to-day logarithmic historical price changes. The 30-day price volatility equals the annualised standard deviation of the relative price change for the 30 most recent trading days closing price, expressed as a percentage. If EMA9 is greater than EMA20 and EMA20 is greater than EMA60 it will be stated as Uptrend. If the EMA9 is lesser than EMA20 and the EMA20 is lesser than EMA60, it will be stated as Downtrend, otherwise Consolidation.
EMA9, EMA20, EMA60 Trend	Position of the price away from the EMA20 level
Price vs. EMA20 (%)	Positive directional movement.
DMI DI+	Negative directional movement.
DMI DI-	ADX is a moving average of the directional movement index.
ADX	If the average of 20 days closing price is greater than 20 days Median price, it will be stated Up. If the average of 20 days closing price is lower than 20 days Median price, it will be stated Down.
Price Skew	RSI measures the momentum of a security to determine whether it is in an overbought or oversold condition.
RSI 14D	If RSI 14 days is greater or equal to 70, it will be stated Overbought.
RSI OB/OS	If the RSI 14 days is greater or equal to 50, but lower than 70, it will be stated Positive.
Price vs. Bollinger Band (%)	If the RSI 14 days is greater than 30, but lower than 50, it will be stated Negative.
	If the RSI 14 days is lower or equal to 30, it will be stated Oversold.
	Position of the price compare to the Bollinger band in percentage