

Foundpac Group Bhd

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Precision Engineering Parts Specialist

- Engages in the design development, manufacture, marketing and sale of precision engineering parts. Key business associates include multinational semiconductor companies such as Broadcom, Synergie - CAD, Bece Pt Ltd, U4Global Solutions and GFMI.
- Venturing into the production to manufacture critical automotive parts in mid-2021. Improving fundamentals and operates in a healthy balance sheet with net cash position of RM53.6m, translating to a net cash per share of RM0.10 in 1QFY21.
- Technically, breakout above RM0.96 may drive share price higher towards the next resistances at RM1.03-RM1.11 with long term target at RM1.23.

FPGROUP daily: Rebound in progress



M+ Wiz

Trading Catalyst

- Foundpac Group Bhd (FPG) engages in the design development, manufacture, marketing and sale of precision engineering parts. Some of the group's key business associates include multinational semiconductor companies such as Broadcom, Synergie - CAD, Bece Pt Ltd, U4Global Solutions and GFMI.
- FPG is venturing into the production to manufacture critical automotive parts. Due to the Covid-19 pandemic, the initial plan to venture into the aforementioned business was pushed back from 2H2020 to mid-2021. Concurrently, FPG is in discussion with European and Asian automobile manufacturers and expect to conclude the negotiations in 2021.
- Despite that Covid-19 pandemic, operations continue to make significant headway with top and bottomline performance rising 13.6% and 36.0% to RM51.1m and

FOUNDPAC GROUP BHD

Last Price (RM)	0.960
5 Day Change (%)	4.9
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	77.3
52Week Range Percentile (%)	68.4
Volatility 30D	41.5
EMA9, EMA20, EMA60 Trend	Downtrend
Price vs. EMA20 (%)	1.3
DMI DI+	21.8
DMI DI-	19.7
ADX	12.3
Price Skew	UP
RSI 14D	49.3
RSI OB/OS	Negative
Price vs. Bollinger Band (%)	67.8

Bloomberg

Financial snapshot

FYE Jun	FY19	FY20	FY21*
Revenue (RM m)	44.9	51.1	50.5
Net profit (RM m)	11.8	16.0	15.1
Shares (m)	542.3	542.3	542.3
EPS (sen)	2.2	2.9	2.8
DPS (sen)	1.0	1.2	1.2
P/E (x)	44.1	32.6	34.6
DY (%)	1.0	1.3	1.3

Bloomberg

FY21* based on trailing-12-months data

RM16.1m respectively in FY20. We also note that FPG operates in a healthy balance sheet with net cash position of RM53.6m, translating to net cash per share of RM0.10 in 1QFY21.

Technical Outlook

- Technically, share price has peaked in July 2020 before the pullback takes precedence. Price appears to find its footing before recovering towards the daily EMA60 level accompanied by improved trading volumes. We may anticipate for a breakout above RM0.96 for further recovery to take towards the next resistances at RM1.03-1.11 with long term target at RM1.23. Support is pegged at RM0.925 and cut loss is located at RM0.92.

Glossary

Last Price (RM)	Last closing price
5 Day Change (%)	Percent change in price over the last five days. The formula is: [(Last Trade - Closing Price Five Days Ago) / Closing Price Five Days Ago] x 100.
1 Day Range Percentile (%)	Calculates the percentile value within the 1-day range
5 Day Range Percentile (%)	Calculates the percentile value within the 5-day range
52 Week Range Percentile (%)	Calculates the percentile value within the 52-week range
Volatility 30D	A measure of the risk of price moves for a security calculated from the standard deviation of day-to-day logarithmic historical price changes. The 30-day price volatility equals the annualised standard deviation of the relative price change for the 30 most recent trading days closing price, expressed as a percentage. If EMA9 is greater than EMA20 and EMA20 is greater than EMA60 it will be stated as Uptrend. If the EMA9 is lesser than EMA20 and the EMA20 is lesser than EMA60, it will be stated as Downtrend, otherwise Consolidation.
EMA9, EMA20, EMA60 Trend	Position of the price away from the EMA20 level
Price vs. EMA20 (%)	Positive directional movement.
DMI DI+	Negative directional movement.
DMI DI-	ADX is a moving average of the directional movement index.
ADX	If the average of 20 days closing price is greater than 20 days Median price, it will be stated Up. If the average of 20 days closing price is lower than 20 days Median price, it will be stated Down.
Price Skew	RSI measures the momentum of a security to determine whether it is in an overbought or oversold condition.
RSI 14D	If RSI 14 days is greater or equal to 70, it will be stated Overbought. If the RSI 14 days is greater or equal to 50, but lower than 70, it will be stated Positive. If the RSI 14 days is greater than 30, but lower than 50, it will be stated Negative. If the RSI 14 days is lower or equal to 30, it will be stated Oversold.
RSI OB/OS	Position of the price compare to the Bollinger band in percentage
Price vs. Bollinger Band (%)	