

## My E.G. Services Bhd

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### Flagship e-Government solutions & services provider

- Regarded as a concessionaire for Malaysian Electronic-Government (E-Government) MSC flagship application. Builds, operates and owns the electronic channel to deliver services from various Government agencies to Malaysia citizens and businesses.
- Volume transactions to remain upbeat for immigration and JPJ-related services and motor vehicle trading related services premised to the gradual re-opening of economic activities. Meanwhile, the one-stop portal for Covid-19 health screening will see a boost from the recent spike in number of Covid-19 cases.
- Technically, the flag-formation breakout above RM1.45 may drive price higher towards the next resistances at RM1.53-1.61 with long term target at RM1.70.

### MYEG daily: Flag-formation breakout



M+ Wiz

### MY E. G. SERVICES BHD

Last Price (RM)	1.49
5 Day Change (%)	2.8
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	88.9
52Week Range Percentile (%)	85.8
Volatility 30D	32.1
EMA9, EMA20, EMA60 Trend	Uptrend
Price vs. EMA20 (%)	5.2
DMI DI+	26.1
DMI DI-	12.3
ADX	25.3
Price Skew	UP
RSI 14D	65.6
RSI OB/OS	Positive
Price vs. Bollinger Band (%)	102.8

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### Trading Catalyst

- My E.G. Services Bhd (MyEG) is regarded as a concessionaire for Malaysian Electronic-Government (E-Government) MSC flagship application. MyEG builds, operates and owns the electronic channel to deliver services from various Government agencies to Malaysia citizens and businesses.
- We reckon that transaction volumes for online products and services including motor vehicle road tax renewals during the Movement Control Order (MCO) period in Malaysia to remain in a bright spot. As of August 2020, there were approximately 200,000 users for the one-stop portal for Covid-19 health screening for employees registered as contributors to the Social Security Organisation (SOCSO) which enable MyEG to receive RM20 fee for every testing.
- Moving forward, we reckon that volume transactions to remain upbeat for

### Financial snapshot

FYE Dec	FY19	FY20f	FY21f
Revenue (RM m)	484.9	511.0	926.3
Net profit (RM m)	251.6	260.0	253.7
Shares (m)	3532.3	3532.3	3532.3
EPS (sen)	7.1	7.4	7.2
DPS (sen)	2.5	2.3	2.8
P/E (x)	20.9	20.2	20.7
DY (%)	1.7	1.5	1.9

### Bloomberg

immigration and JPJ-related services and motor vehicle trading related services premised to the gradual re-opening of economic activities. Meanwhile, the one-stop portal for Covid-19 health screening will see a boost from the recent spike in number of Covid-19 cases.

## Technical Outlook

- Technically, the uptrend formation was re-established since early-November 2020 after its share price has rebounded from end-September 2020. Following the recent flag-formation breakout above RM1.45, we may anticipate for price to march towards the next resistances at RM1.53-1.61 with long term target at RM1.70. Support is pegged at RM1.41 and cut loss is located at RM1.40.

## Glossary

Last Price (RM)	Last closing price
5 Day Change (%)	Percent change in price over the last five days. The formula is: [(Last Trade - Closing Price Five Days Ago) / Closing Price Five Days Ago] x 100.
1 Day Range Percentile (%)	Calculates the percentile value within the 1-day range
5 Day Range Percentile (%)	Calculates the percentile value within the 5-day range
52 Week Range Percentile (%)	Calculates the percentile value within the 52-week range
Volatility 30D	A measure of the risk of price moves for a security calculated from the standard deviation of day-to-day logarithmic historical price changes. The 30-day price volatility equals the annualised standard deviation of the relative price change for the 30 most recent trading days closing price, expressed as a percentage. If EMA9 is greater than EMA20 and EMA20 is greater than EMA60 it will be stated as Uptrend. If the EMA9 is lesser than EMA20 and the EMA20 is lesser than EMA60, it will be stated as Downtrend, otherwise Consolidation.
EMA9, EMA20, EMA60 Trend	Position of the price away from the EMA20 level
Price vs. EMA20 (%)	Positive directional movement.
DMI DI+	Negative directional movement.
DMI DI-	ADX is a moving average of the directional movement index.
ADX	If the average of 20 days closing price is greater than 20 days Median price, it will be stated Up. If the average of 20 days closing price is lower than 20 days Median price, it will be stated Down.
Price Skew	RSI measures the momentum of a security to determine whether it is in an overbought or oversold condition.
RSI 14D	If RSI 14 days is greater or equal to 70, it will be stated Overbought.
RSI OB/OS	If the RSI 14 days is greater or equal to 50, but lower than 70, it will be stated Positive. If the RSI 14 days is greater than 30, but lower than 50, it will be stated Negative. If the RSI 14 days is lower or equal to 30, it will be stated Oversold.
Price vs. Bollinger Band (%)	Position of the price compare to the Bollinger band in percentage