

UEM Edgenta Bhd

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Market leader in healthcare support services

- Largest hospital support service player in Southeast Asia having serve over 300 hospital beds across several countries such as Malaysia, Singapore, Indonesia, Taiwan, India and United Arab Emirates. More than 30 years of experience in highway maintenance having managed and maintained over 3,100km of expressways in Malaysia and Indonesia.
- Secured a hospital support services contract valued between RM264.5m-284.0m from the Ministry of Health of Singapore back in July 2020.
- Technically, the recovery beyond RM2.13 suggests price may stage further upside towards the next resistances at RM2.30-RM2.48 with long term target at RM2.65.

EDGENTA daily: Technical rebound



M+ Wiz

Trading Catalyst

- UEM Edgenta Bhd is involved in the provision of asset consultancy services, healthcare services and infrastructure services. The group is ranked as the largest hospital support service player in Southeast Asia having serve over 300 hospital beds across several countries such as Malaysia, Singapore, Indonesia, Taiwan, India and United Arab Emirates. The group has more than 30 years of experience in highway maintenance having managed and maintained over 3,100km of expressways in Malaysia and Indonesia.
- We see the demand for hospital support services to rise overtime in tandem with the rising number of Covid-19 cases across the globe. Already, the group's indirect subsidiary has recently secured a hospital support services contract valued between RM264.5m-284.0m from the Ministry of Health of Singapore back in July 2020 to sustain the facilities management business segment.
- We like UEM Edgenta for its strong balance sheet with a low net gearing of 0.02x in

UEM EDGENTA BHD

Last Price (RM)	2.18
5 Day Change (%)	7.9
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	75.0
52Week Range Percentile (%)	18.3
Volatility 30D	44.0
EMA9, EMA20, EMA60 Trend	Downtrend
Price vs. EMA20 (%)	1.7
DMI DI+	19.5
DMI DI-	18.5
ADX	17.2
Price Skew	UP
RSI 14D	45.3
RSI OB/OS	Negative
Price vs. Bollinger Band (%)	48.9

Bloomberg

Financial snapshot

FYE Dec	FY19	FY20f	FY21f
Revenue (RM m)	2411.22	2504.02	2592.3
Net profit (RM m)	181.8	98.6	152.5
Shares (m)	831.6	831.6	831.6
EPS (sen)	21.9	11.9	18.3
DPS (sen)	14.0	8.9	13.0
P/E (x)	10.0	18.4	11.9
DY (%)	6.4	4.1	6.0
Bloomberg			

1QFY20. Meanwhile, prospective dividend yields are also decent at 4.1% and 6.0% for FY20f and FY21f respectively.

Technical Outlook

- Technically, price has found some support and rebounded over the past couple of days. Price has gapped up to close above the daily EMA60 level accompanied by rising volumes. The recovery beyond RM2.13 suggests price may stage further upside towards the next resistances at RM2.30-2.48 with long term target at RM2.65. Support is pegged at RM2.02 and cut loss is located at RM2.00.

Glossary

Last Price (RM)	Last closing price
5 Day Change (%)	Percent change in price over the last five days. The formula is: [(Last Trade - Closing Price Five Days Ago) / Closing Price Five Days Ago] x 100.
1 Day Range Percentile (%)	Calculates the percentile value within the 1-day range
5 Day Range Percentile (%)	Calculates the percentile value within the 5-day range
52 Week Range Percentile (%)	Calculates the percentile value within the 52-week range
Volatility 30D	A measure of the risk of price moves for a security calculated from the standard deviation of day-to-day logarithmic historical price changes. The 30-day price volatility equals the annualised standard deviation of the relative price change for the 30 most recent trading days closing price, expressed as a percentage.
EMA9, EMA20, EMA60 Trend	If EMA9 is greater than EMA20 and EMA20 is greater than EMA60 it will be stated as Uptrend. If the EMA9 is lesser than EMA20 and the EMA20 is lesser than EMA60, it will be stated as Downtrend, otherwise Consolidation.
Price vs. EMA20 (%)	Position of the price away from the EMA20 level
DMI DI+	Positive directional movement.
DMI DI-	Negative directional movement.
ADX	ADX is a moving average of the directional movement index.
Price Skew	If the average of 20 days closing price is greater than 20 days Median price, it will be stated Up. If the average of 20 days closing price is lower than 20 days Median price, it will be stated Down.
RSI 14D	RSI measures the momentum of a security to determine whether it is in an overbought or oversold condition. If RSI 14 days is greater or equal to 70, it will be stated Overbought.
RSI OB/OS	If the RSI 14 days is greater or equal to 50, but lower than 70, it will be stated Positive. If the RSI 14 days is greater than 30, but lower than 50, it will be stated Negative. If the RSI 14 days is lower or equal to 30, it will be stated Oversold.
Price vs. Bollinger Band (%)	Position of the price compare to the Bollinger band in percentage
