

Technical Focus

Wednesday, 26 Feb, 2020

M+ Online
Equipping Traders For The Win

Malacca Securities Sdn Bhd
(A Participating Organisation of Bursa Malaysia Securities Berhad)
Hotline: 1300 22 1233
Email: support@mplonline.com.my
Website: www.mplonline.com.my

FBM KLCI - Daily



The FBM KLCI rebounded from the previous session sharp selloff as the key index closed at around the 1,500.88 level last Friday. The MACD Histogram has extended another red bar, while the RSI has recovered from oversold. Resistance will be pegged around the 1,515-1,530 levels. Support will be set around the 1,480 level.

FRONTKN – (0128)



FRONTKN has formed a bullish engulfing candle to re-test the EMA20 level. The MACD Histogram has turned green, while the RSI has risen above 50. Monitor for a breakout above the RM2.45 level, targeting the RM2.68 and RM2.80 levels. Support will be set around the RM2.27 level.

FBMKLCI INDEX

Last Price	1,500.88
5 Day Change (%)	-2.4
1 Day Range Percentile (%)	88.9
5 Day Range Percentile (%)	33.1
52Week Range Percentile (%)	7.9
Volatility 30D	11.7
EMA9, EMA20, EMA60 Trend	Consolidation
Price vs. EMA20 (%)	-1.7
DMI DI+	8.3
DMI DI-	40.4
ADX	36.8
Price Skew	DOWN
RSI 14D	35.3
RSI OB/OS	Negative
Price vs. Bollinger Band (%)	-5.5

FRONTKEN CORP BHD

Last Price (RM)	2.44
5 Day Change (%)	-2.0
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	77.3
52Week Range Percentile (%)	86.4
Volatility 30D	40.7
EMA9, EMA20, EMA60 Trend	Consolidation
Price vs. EMA20 (%)	-0.5
DMI DI+	13.6
DMI DI-	30.1
ADX	32.4
Price Skew	DOWN
RSI 14D	51.0
RSI OB/OS	Positive
Price vs. Bollinger Band (%)	39.6

Disclaimer

This report is prepared exclusively for Malacca Securities Sdn Bhd's (MSSB) clients and is not intended to be distributed to any other party in any form or manner. All information, assumptions, estimates and opinions contained in this report is based on available data and the information is believed to be reliable at the time of writing. MSSB and/or its associated persons does not warrant, represent and/or guarantee the accuracy of any opinions and information herein in any manner whatsoever and no reliance upon the report and/or any parts thereof by anyone shall give rise to any claim whatsoever against MSSB. This report is for information purposes only and shall not be construed as an offer, invitation or solicitation to buy or sell the securities or any related investment or financial instruments mentioned in this report. MSSB and/or its associated persons may from time to time have an interest in the securities mentioned herein.

CARIMIN – (5257)



CARIMIN has formed a bullish engulfing candle to close above the EMA60 level on mildly improved volumes. The MACD Histogram has turned green, while the RSI remains above 50. Monitor for a breakout above the RM1.24 level, targeting the RM1.35-RM1.42 levels. Support will be anchored around the RM1.11 level.

CARIMIN PETROLEUM BHD	
Last Price (RM)	1.23
5 Day Change (%)	8.8
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	85.7
52Week Range Percentile (%)	72.9
Volatility 30D	70.9
EMA9, EMA20, EMA60 Trend	Consolidation
Price vs. EMA20 (%)	6.3
DMI DI+	30.9
DMI DI-	25.7
ADX	20.9
Price Skew	UP
RSI 14D	65.0
RSI OB/OS	Positive
Price vs. Bollinger Band (%)	87.2

SCGM – (7247)



SCGM has formed a bullish engulfing candle to close above the EMA60 level. The MACD Line remains above the Signal Line, while the RSI remains above 50. Monitor for a breakout above the RM1.54 level, targeting the RM1.67-RM1.81 levels. Support will be pegged around the RM1.45 level.

SCGM BHD	
Last Price (RM)	1.52
5 Day Change (%)	-3.8
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	46.7
52Week Range Percentile (%)	82.6
Volatility 30D	54.5
EMA9, EMA20, EMA60 Trend	Uptrend
Price vs. EMA20 (%)	-0.7
DMI DI+	20.7
DMI DI-	31.3
ADX	19.6
Price Skew	DOWN
RSI 14D	56.0
RSI OB/OS	Positive
Price vs. Bollinger Band (%)	55.2

Disclaimer

This report is prepared exclusively for Malacca Securities Sdn Bhd's (MSSB) clients and is not intended to be distributed to any other party in any form or manner. All information, assumptions, estimates and opinions contained in this report is based on available data and the information is believed to be reliable at the time of writing. MSSB and/or its associated persons does not warrant, represent and/or guarantee the accuracy of any opinions and information herein in any manner whatsoever and no reliance upon the report and/or any parts thereof by anyone shall give rise to any claim whatsoever against MSSB. This report is for information purposes only and shall not be construed as an offer, invitation or solicitation to buy or sell the securities or any related investment or financial instruments mentioned in this report. MSSB and/or its associated persons may from time to time have an interest in the securities mentioned herein.

Glossary

Last Price (RM)	Last closing price
5 Day Change (%)	Percent change in price over the last five days. The formula is: [(Last Trade - Closing Price Five Days Ago) / Closing Price Five Days Ago] x 100.
1 Day Range Percentile (%)	Calculates the percentile value within the 1-day range
5 Day Range Percentile (%)	Calculates the percentile value within the 5-day range
52 Week Range Percentile (%)	Calculates the percentile value within the 52-week range
Volatility 30D	A measure of the risk of price moves for a security calculated from the standard deviation of day-to-day logarithmic historical price changes. The 30-day price volatility equals the annualised standard deviation of the relative price change for the 30 most recent trading days closing price, expressed as a percentage.
EMA9, EMA20, EMA60 Trend	If EMA9 is greater than EMA20 and EMA20 is greater than EMA60 it will be stated as Uptrend. If the EMA9 is lesser than EMA20 and the EMA20 is lesser than EMA60, it will be stated as Downtrend, otherwise Consolidation.
Price vs. EMA20 (%)	Position of the price away from the EMA20 level
DMI DI+	Positive directional movement.
DMI DI-	Negative directional movement.
ADX	ADX is a moving average of the directional movement index.
Price Skew	If the average of 20 days closing price is greater than 20 days Median price, it will be stated Up. If the average of 20 days closing price is lower than 20 days Median price, it will be stated Down.
RSI 14D	RSI measures the momentum of a security to determine whether it is in an overbought or oversold condition.
RSI OB/OS	If RSI 14 days is greater or equal to 70, it will be stated Overbought. If the RSI 14 days is greater or equal to 50, but lower than 70, it will be stated Positive. If the RSI 14 days is greater than 30, but lower than 50, it will be stated Negative. If the RSI 14 days is lower or equal to 30, it will be stated Oversold.
Price vs. Bollinger Band (%)	Position of the price compare to the Bollinger band in percentage

Disclaimer

This report is prepared exclusively for Malacca Securities Sdn Bhd's (MSSB) clients and is not intended to be distributed to any other party in any form or manner. All information, assumptions, estimates and opinions contained in this report is based on available data and the information is believed to be reliable at the time of writing. MSSB and/or its associated persons does not warrant, represent and/or guarantee the accuracy of any opinions and information herein in any manner whatsoever and no reliance upon the report and/or any parts thereof by anyone shall give rise to any claim whatsoever against MSSB. This report is for information purposes only and shall not be construed as an offer, invitation or solicitation to buy or sell the securities or any related investment or financial instruments mentioned in this report. MSSB and/or its associated persons may from time to time have an interest in the securities mentioned herein.