

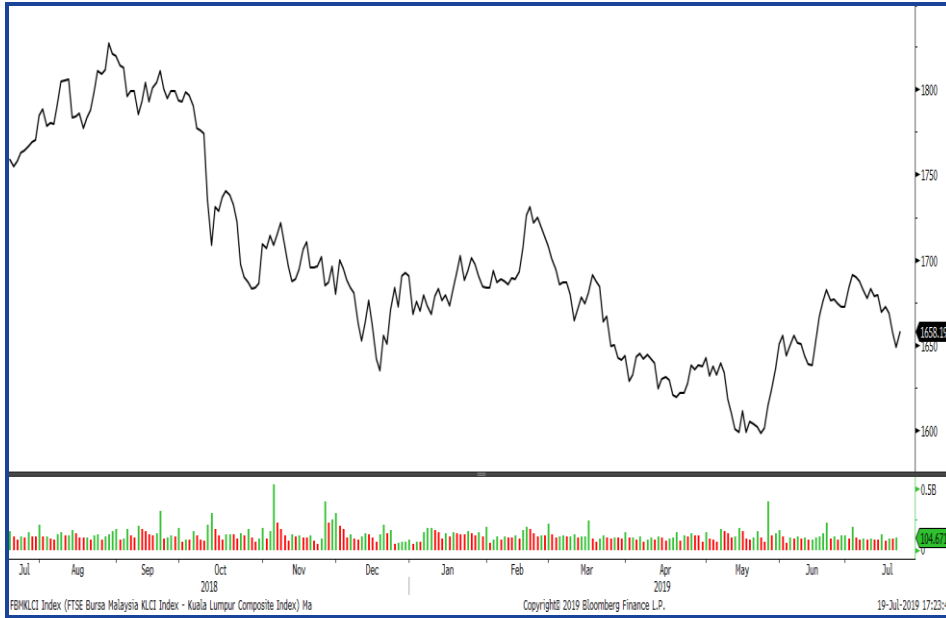
# Market Pulse

Monday, 22 Jul, 2019

**M+Online**  
Equipping Traders For The Win

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## FBM KLCI – Daily



## Market Scorecard

	Close 19-Jul-19	Change %
FBM KLCI	1,658.19	0.56
52-W High	1,826.90	
52-W Low	1,572.03	
FBM EMAS	11,790.22	0.63
FBM 100	11,616.25	0.63
FBM Fledgling	14,927.50	0.67
FBM Small Cap	13,641.02	0.74
FBM ACE	4,674.97	-0.09
FBM Shariah	12,164.86	0.82
Volume (mln)	2,499.65	-11.79
Value (RM mln)	1,608.17	-12.38

Market Participation	%	Net (RM mln)
Institution	N/A	N/A
Retail	N/A	N/A
Foreign	N/A	N/A

## Milder Rebound Ahead

- The main index reversed its negative streak at the end of last week, as other key regional indexes made strong gains as well. On the other indices, the FBM Fledgling (+0.7%) and the FBM Small Cap (+0.7%) traced the key index's positive sentiment, but the FBM ACE (-0.1%) stayed negative. On the broader market, all sectors closed positively except plantation stocks.
- The market breadth turned positive today with 505 positive stocks trading higher against 311 negative stocks. Traded volumes, however, dipped 11.8% to 2.5 bln share as broad selling pressures eased slightly from a day earlier.
- Significant performers on the FBM KLCI were Tenaga Nasional (+22.0 sen), Petronas Chemical (+19.0 sen), Petronas Gas (+16.0 sen), Nestle (+10.0 sen), and CIMB (-9.0 sen). Other gainers

on the main market were Heitech Padu (+40.0 sen), BAT (+24.0 sen), Batu Kawan (+24.0 sen), Mesiniaga (+14.0 sen) and OCB (+14.0 sen).

- Stocks that closed in the negative were Allianz (-16.0 sen), Lysaght (-15.0 sen), KESM (-14.0 sen), United Plantations (-14.0 sen) and Kuala Lumpur Kepong (-10.0 sen). Losers on the key index were Sime Darby Plantations (-3.0 sen), Axiata (-42.0 sen), PPB (-2.0 sen), Genting Malaysia (-1.0 sen) and IOI Corporation (-1.0 sen)
- Asian stocks made strong gains on Friday as comments from a U.S. Federal Reserve official led to rising expectations the Central Bank could ease monetary policy more than expected. The Nikkei added 2.0% higher, while the Shanghai Composite rose 0.8%. In Hong Kong, the Hang Seng index advanced 1.0%, attained mostly at

Futures		
FKLI Spot	1,658.00	0.39
FKLI Forward	1,657.00	0.36

Foreign		
Dow Jones	27,154.20	-0.25
S&P 500	2,976.61	-0.62
NASDAQ	8,146.49	-0.74
FTSE 100	7,508.70	0.21
DAX	12,260.07	0.26
CAC 40	5,552.34	0.03
FTSE STI	3,377.96	0.50
Shanghai Composite	2,924.20	0.79
Hang Seng Index	28,765.40	1.07
Nikkei 225	21,466.99	2.00

Commodities		
WTI Crude Oil (USD)	56.11	0.86
Brent Spot (USD)	63.25	1.25
Gold (USD)	1,424.00	-0.10
CPO (RM)	1,972.00	-0.55

Currency		
USD	4.1128	0.02
GBP	5.1448	-0.23
EURO	4.6257	-0.06
SGD	3.0259	-0.02
YEN	26.1890	0.03

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its final hour of trading. ASEAN stocks also closed in the green, following the positive sentiment in the region.

- On the other hand, all major U.S. indices - the Dow (-0.3%), the S&P 500 (-0.6%) and the Nasdaq Composite (-0.7%) all retreated as investors booked profits ahead of earnings releases from key technology players like Alphabet, Amazon and Facebook.
- Earlier, key European indices closed mostly higher, bumped up by expectations of a more dovish monetary stance by the U.S. Federal Reserve and stronger crude oil prices. The FTSE reversed two sessions' of losses and ended 0.2% higher, alongside the DAX (+0.3%) and the CAC.

## THE DAY AHEAD

- Expectedly, the key index managed to recover last Friday to haul back from oversold and to post decent gains. While we think that the key index could build on last Friday's gains to further its recovery, the outlook is still indifferent, weighed down by fresh geopolitical concerns in the Middle East.
- Therefore, we think that further upsides will be limited amid the still cautious underlying market environment. With few domestic leads, the near term upsides will further curtail the potential upsides as we also think that there will be some mild quick profit taking activities after Friday's gains. On the upside, we see resistances at the 1,660 and 1,667 levels, while the main support is still at the psychological 1,650 level, followed by the 1,644 level.
- The FBM Small Cap index is still looking toppish even after its recent pullback. However, the recovery could still persist

on bouts of renewed buying interest. Still, we think the gains could be more measured amid the still toppish market conditions.

## COMPANY BRIEF

- **Green Packet Bhd** is tying up with Bank Islam Malaysia Bhd to offer e-payment and cashless payment services in universities and higher learning institutions in the country. Green (The Star Online)
- **Sapura Resources Bhd's** unit, SRB One has inked a joint venture (JV) agreement with Rolls-Royce's subsidiary, MTU Asia to distribute the latter's products to marine (naval and commercial), rail, construction and industrial, mining, agriculture, oil and gas, and power generation market sectors in Malaysia.
- MTU Power Systems will be the exclusive distributor of MTU products in Malaysia for a decade while also undertaking the sales and servicing of products and original equipment packaging solutions from MTU. (The Edge Daily)
- **T7 Global Bhd's** units have secured three contracts worth RM100.0 mln in total. It inked an agreement with VME Process Asia Pacific Pte Ltd for the provision of engineering, fabrication, procurement and supply of modular process packages in India.
- It also received a service order from FPSO Ventures Sdn Bhd for the provision of remotely operated vehicles, diving support vessel, manpower and equipment for subsea services for FPSO BUNGA Kertas. Meanwhile, another subsidiary, T7 Gastec Sdn Bhd has received a letter of award from PTS Resources Sdn Bhd for the supply, delivery, installation, testing and commissioning of battery system

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including its associate engineering services and accessories. (The Edge Daily)

- **Seacera Group Bhd** wholly-owned subsidiary, Seacera Properties Sdn Bhd (SPSB) has received a notice of demand and termination from Megapower (M) Sdn Bhd demanding a payment of RM6.3 mln in respect of the purchase price paid to SPSB for a piece of land.
- SPSB had failed to comply with the terms of the sale and purchase agreement dated 2nd February 2012 and failing which, it said SPSB will be charged interest at 8.0% per annum on a day-to-day basis until receipt of full payment. (The Edge Daily)
- **Tasek Corp Bhd** has received a notice from HL Cement (Malaysia) Sdn Bhd and Ridge Star Ltd for the extension of their unconditional voluntary takeover offer for shares in the company that the offerors do not own, to 5th August 2019.
- This is the second extension for the offer, after the offerors had previously extended the closing date to 22nd July 2019, from 9th July 2019. (The Edge Daily)
- Abdul Rahim Awang has resigned as President of **Barakah Offshore Petroleum Bhd** and Nik Hamdan Daud will take over the post effective 19th July 2019. Abdul Rahim joined the group on 2nd September 2013 as the Vice President and Chief Corporate Officer. (The Edge Daily)
- **Fajarbaru Builder Group Bhd** has bagged an RM27.2 mln contract from **Knusford Bhd** linked to the Setiawangsa-Pantai Expressway project, also known as Duta-Ulu Kelang Expressway Phase-3. The job involves the construction of bridge structure works for the Setiawangsa to Melati stretch of the highway. The tenure

of the contract is seven months, ending on 21st February 2020. (The Edge Daily)

- The Board of Directors of **APFT Bhd** has initiated a civil suit in the High Court against its former directors for breaches of fiduciary duties during their tenure as directors of the company. The suit was filed against its former Chairman Datuk Faruk Othman, as well as three other former directors Arif Faruk, Tan Boon Leng and Tan Nyap Keong @ Tony Tan. (The Edge Daily)
- **AirAsia Group Bhd** and **AirAsia X Bhd** (collectively AirAsia) are to appeal against the High Court's ruling that they need to fork out RM40.7 mln for uncollected passenger service charges. AirAsia will apply for a stay of execution and challenge **Malaysia Airports Holdings Bhd** actions. (The Edge Daily)
- **Atlan Holdings Bhd** is exploring the possibility of listing its subsidiary, United Industries Holdings Sdn Bhd on the Growth Enterprise Market of the Stock Exchange of Hong Kong. United Industries is an investment holding company and its subsidiaries are principally involved in the manufacturing, marketing and distribution of automotive component parts. (The Edge Daily)

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Stock	Entitlement Subjects	Description	Ex-Date	Commencement Date	Last Trading Date
T7 GLOBAL BHD	Interim	RM0.01	22/7/2019	-	-
EWEIN BHD	Regular Cash	RM0.01	22/7/2019	-	-
MAA GROUP BHD	2nd Interim	RM0.06	23/7/2019	-	-
PARAMOUNT CORP BHD	Bonus	2:5	24/7/2019	-	-
PARAMOUNT CORP BHD	Bonus-Options	2:5	24/7/2019	-	-
RANHILL HOLDINGS BHD	Interim	RM0.01	24/7/2019	-	-
CHUAN HUAT RESOURCES BHD	Final	RM0.01	24/7/2019	-	-
HIL INDUSTRIES BERHAD	Regular Cash	RM0.02	24/7/2019	-	-
MATRIX PARKING SOLUTION HOLD	Interim	RM0.00	25/7/2019	-	-
MATRIX PARKING SOLUTION HOLD	Final	RM0.00	25/7/2019	-	-
ADVANCE SYNERGY BHD	Regular Cash	RM0.00	25/7/2019	-	-
MY EG SERVICES BHD	1st Interim	RM0.01	25/7/2019	-	-
SAPURA INDUSTRIAL BHD	Final	RM0.03	25/7/2019	-	-
INNOPRISE PLANTATIONS BHD	Regular Cash	RM0.01	25/7/2019	-	-
UNITED MALACCA BHD	Interim	RM0.06	26/7/2019	-	-
PACIFIC & ORIENT BERHAD	4th Interim	RM0.01	26/7/2019	-	-
JKG LAND BHD	Final	RM0.00	26/7/2019	-	-
RGB INTERNATIONAL BHD	Regular Cash	RM0.01	29/7/2019	-	-
AIRASIA GROUP BHD	Special Cash	RM0.90	29/7/2019	-	-
FOCUS LUMBER BHD	2nd Interim	RM0.01	29/7/2019	-	-
LPI CAPITAL BERHAD	1st Interim	RM0.27	29/7/2019	-	-
MALAYSIAN RESOURCES CORP BHD	Final	RM0.02	29/7/2019	-	-
TALIWORKS CORP BHD	Interim	RM0.01	29/7/2019	-	-
POH HUAT RESOURCES HLDGS BHD	1st Interim	RM0.02	29/7/2019	-	-
ATLAN HOLDINGS BERHAD	1st Interim	RM0.05	29/7/2019	-	-
DKLS INDUSTRIES BERHAD	Regular Cash	RM0.03	29/7/2019	-	-
EVERGREEN FIBREBOARD BHD	Final	RM0.00	30/7/2019	-	-
ENG KAH CORP BHD	Final	RM0.03	30/7/2019	-	-
MYNEWS HOLDINGS BHD	Interim	RM0.01	1/8/2019	-	-
KESM INDUSTRIES BHD	Interim	RM0.03	2/8/2019	-	-
COMPLETE LOGISTIC SERVICES	Interim	RM0.16	5/8/2019	-	-

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