

# Market Pulse

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**M+Online**  
Equipping Traders For The Win

Malacca Securities Sdn Bhd  
(A Participating Organisation of Bursa Malaysia Securities Berhad)  
Hotline: 1300 22 1233  
Email: support@mplonline.com.my  
Website: www.mplonline.com.my

## FBM KLCI – Daily



## Market Scorecard

	Close 19-Apr-19	Change %
FBM KLCI	1,622.07	0.14
52-W High	1,896.03	
52-W Low	1,609.83	
FBM EMAS	11,497.23	0.26
FBM 100	11,324.88	0.24
FBM Fledgling	15,496.66	0.22
FBM Small Cap	13,243.08	0.75
FBM ACE	4,692.85	0.61
FBM Shariah	11,690.02	0.07
Volume (mln)	2,524.74	-12.50
Value (RM mln)	1,687.75	-22.20

Market Participation	%	Net (RM mln)
Institution	N/A	N/A
Retail	N/A	N/A
Foreign	N/A	N/A

Futures		
FKLI Spot	1,627.00	0.49
FKLI Forward	1,628.00	0.46

Foreign		
Dow Jones	26,559.54	0.42
S&P 500	2,905.03	0.16
NASDAQ	7,998.06	0.02
FTSE 100	7,459.88	-0.15
DAX	12,222.39	0.57
CAC 40	5,580.38	0.31
FTSE STI	3,347.58	-0.03
Shanghai Composite	3,270.80	0.63
Hang Seng Index	29,963.26	-0.54
Nikkei 225	22,200.56	0.50

Commodities		
WTI Crude Oil (USD)	64.39	0.61
Brent Spot (USD)	72.38	0.57
Gold (USD)	1,276.89	0.11
CPO (RM)	2,190.00	0.32

Currency		
USD	4.1333	0.21
GBP	5.3721	0.54
EURO	4.6472	0.51
SGD	3.0492	0.40
YEN	27.0860	-0.62

## Mild Gains Ahead

- The FBM KLCI ended its losing streak and posted minor gains on Friday, boosted by mild bargain-hunting activities in selected heavyweights. Even so, the local key-index logged in its fifth consecutive weekly losses and closed 0.5% W.o.W lower, due to ongoing foreign outflows. Meanwhile, all the lower liners pushed higher – led by FBM Small Cap (+0.8%) amid a mostly positive broader market.
- Market breadth also turned positive as winners overturned the losers on a ratio of 514-to-275 shares. Traded volumes, however, thinned by 12.5% to 2.52 bln shares as investors retreated to the sidelines ahead of the weekend.
- Leading the Main Board higher were banking heavyweights like Hong Leong Bank (+14.0 sen), Hong Leong Financial Group (+10.0 sen) and Maybank (+9.0 sen), alongside Genting Malaysia (+16.0 sen) and IHH Healthcare (+8.0 sen). Iskandar Waterfront City closed 16.0 sen higher after the government announced its intention to revive the Bandar Malaysia project, on the heels of the resumption of another mega project, the East Coast Rail Link (ECRL). Other broader market winners were Panasonic Manufacturing (+30.0 sen), DWL Resources (+21.0 sen), Heineken Malaysia (+20.0 sen) and Dufu Technology (+16.0 sen).
- On the other side of the play, Fraser & Neave (-38.0 sen), Riverview (-24.0 sen), Bintulu Port (-11.0 sen), Dutch Lady (-10.0 sen) and Apex Equity (-8.0 sen) retreated. Notable decliners, meanwhile, were Petronas Gas (-12.0 sen), MISC (-11.0 sen), Hap Seng Consolidated (-7.0 sen), Maxis (-6.0 sen) and Public Bank (-6.0 sen).
- Asian stockmarkets made minor gains

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amid the holiday thinned trading. The Shanghai Composite rose 0.6%, alongside the Nikkei (+0.5%), the latter led by gains in cyclical stocks and Nintendo component supplier Minebea Mitsumi, while Tencent secured a license to sell Nintendo Switch consoles in China. The Hang Seng Index remained closed, while ASEAN stocks were generally positive

- Wall Street and European stockmarkets, meanwhile, were shuttered for the Easter holidays.

## THE DAY AHEAD

- We see further near term upsides on Bursa Malaysia as we think the selling may have abated for now after the key index touched a new three-year low. At the same time, we think that the spate of negative news on the Malaysian economy may have ebbed, thereby potentially providing some breathing space for the local stockmarket to break its downtrend.
- The more upbeat global market condition would also allow the key index to halt its downward streak and to give it an opportunity to build-up a base at around the 1,610-1630 levels. While we think that the downside may have abated, the upsides are also still limited as the buying interest is still scant as market confidence and sentiments remains too weak to sustain a prolonged recovery.
- Therefore, we think that the 1,630 level is likely to serve the near-term hurdle for the FBM KLCI to clear, followed by the 1,640 level. The supports are at 1,620 and the recent low of 1,609 respectively.
- The lower liners and broader market shares are set to continue their ascend over the near term on rotational plays with construction stocks set for further trading plays after the ECRL and Bandar

Malaysia projects were revived.

## COMPANY BRIEF

- **Malayan Banking Bhd** (Maybank) has decided to terminate the collaboration agreement relating to the divestment of the Tuaspring integrated water and power plant (IWPP) with immediate effect. Under the agreement, the debt-laden Hyflux and Tuaspring Pte Ltd had agreed to the execution of a binding agreement with a successful bidder/investor for the full settlement and discharge of Maybank's total liabilities by the "standstill deadline".
- However, there has been no execution of a binding agreement with a bidder/investor by the six-time extended standstill deadline. This constitutes a breach which is incapable of remedy under the collaboration agreement entitling Maybank to terminate the collaboration agreement. (The Star Online)
- **Petronas Dagangan Bhd** (PetDagang) is collaborating with **Telekom Malaysia Bhd** (TM) to upgrade over 1,000 Petronas stations nationwide with next-generation network infrastructure which allows its network of stations will be able to accept more digital-based functions that will change the way customers interact within the stations. (The Edge Daily)
- **UEM Sunrise Bhd** is currently in talks with a potential local partner to jointly-develop a high-rise project on 12.4 ha. of land in Durban, South Africa. Negotiations are ongoing with both parties hoping to seal their partnership by year-end. (The Edge Daily)
- **KNM Group Bhd** has proposed to raise up to RM36.4 mln via a private placement to third party investors to be identified later,

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to finance its ethanol plant in Chachoengsao, Thailand and for operating expenses. The proposed placement entails the issuance of up to 234.6 mln new shares. (The Edge Daily)

- The shareholder tussle in tile maker **Seacera Group Bhd** seems to be heating up after the group is taking legal action against its largest shareholder Datuk Tan Wei Lian, and three shareholders namely Datin Sek Chian Nee, Jeannie Ooi Chin Nee and Liu Zhen in respect of notice of EGM. (The Edge Daily)
- **DWL Resources Bhd** has appointed former Mass Rapid Transit Corp Sdn Bhd (MRT Corp) CEO, Datuk Seri Shahril Mokhtar as its Managing Director. Prior to this, he was MRT Corp CEO from January 2015 until December 2018. (The Edge Daily)

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Stock	Entitlement Subjects	Description	Ex-Date	Commencement Date	Last Trading Date
SIME DARBY BERHAD	Interim	RM0.02	22/4/2019	-	-
LAMBO GROUP BHD	Bonus-Options	1:2	22/4/2019	-	-
LUXCHEM CORP BHD	Interim	RM0.01	23/4/2019	-	-
MB WORLD GROUP BHD	2nd Interim	RM0.03	23/4/2019	-	-
PECCA GROUP BHD	Interim	RM0.03	24/4/2019	-	-
RANHILL HOLDINGS BHD	Final	RM0.01	24/4/2019	-	-
INCH KENNETH KAJANG RUBBER	Interim	RM0.20	24/4/2019	-	-
CHIN WELL HOLDINGS BHD	Interim	RM0.05	24/4/2019	-	-
IBRACO BHD	Interim	RM0.02	24/4/2019	-	-
UNITED PLANTATIONS BHD	Final	RM0.20	25/4/2019	-	-
UNITED PLANTATIONS BHD	Special Cash	RM0.90	25/4/2019	-	-
TALIWORKS CORP BHD	4th Interim	RM0.01	25/4/2019	-	-
DUTALAND BHD	Special Cash	RM0.05	26/4/2019	-	-
RANHILL HOLDINGS BHD	Bonus	1:5	26/4/2019	-	-
UMW HOLDINGS BHD	Final	RM0.03	26/4/2019	-	-
HUME INDUSTRIES BHD	Preferred Right	36:100	26/4/2019	2/5/2019	13/5/2019
KIP REIT	Distribution	RM0.02	2/5/2019	-	-
PACIFIC & ORIENT BERHAD	3rd Interim	RM0.01	2/5/2019	-	-
QES GROUP BHD	Regular Cash	RM0.00	2/5/2019	-	-
MY EG SERVICES BHD	Final	RM0.00	3/5/2019	-	-
O.S.K. HOLDINGS BHD	Final	RM0.03	3/5/2019	-	-
CEPATWAWASAN GROUP BHD	Final	RM0.02	6/5/2019	-	-
ANN JOO RESOURCES BHD	2nd Interim	RM0.06	6/5/2019	-	-
RHB BANK BHD	Final	RM0.13	6/5/2019	-	-

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